

**MOCCHAU DAIRY CATTLE BREEDING
JOINT STOCK COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No: 13/BC/MCM-2026

Son La, February 24, 2026.

**REPORT ON THE PROGRESS OF CAPITAL UTILIZATION/PROCEEDS FROM THE
OFFERING/ISSUANCE**

(According to the Certificate of Registration for Offering/Issuance No. 304/GCN-UBCK issued by the Chairman of the State Securities Commission on December 15, 2020, for the registration of a public offering of shares, and Official Letter No. 510/UBCK-QLCB dated February 18, 2021, from the State Securities Commission approving the successful issuance of 43,200,000 shares).

**To: State Securities Commission
Ho Chi Minh City Stock Exchange**

I. INTRODUCTION OF THE ISSUING ORGANIZATION

1. Name of the Issuing Organization (*Full*): Mocchau Dairy Cattle Breeding Joint Stock Company
2. Head Office Address: No. 912 Thao Nguyen Street, Thao Nguyen Ward, Son La Province.
3. Telephone: 0212 3866 065 Fax: 02123 866184 Website: www.mcmilk.com.vn
4. Charter Capital: 1,100,000,000,000 VND.
5. Stock Code (if any): MCM
6. Payment Account Institution: Vietnam Bank for Agriculture and Rural Development – Moc Chau District
Account Number: 7902211000001
7. Business Registration Certificate No. 5500154060 issued by the Department of Planning and Investment of Son La Province, first issued on December 29, 2004, and amended for the 15th time on February 6, 2025.
 - Primary Business Sector: Milk Processing and Dairy Products Industry Code: 1050
 - Main Products/Services: Milk and Dairy Products.
8. Establishment and Operation License (if required by specialized law): None

II. ISSUED SECURITIES

1. Name of Securities: Mocchau Dairy Cattle Breeding Joint Stock Company Shares
2. Type of Securities: Common Shares
3. Par Value: VND 10,000 per share
4. Number of Issued Securities: 43,200,000 shares
5. Total Capital/Funds Raised: VND 1,249,274,340,000, of which the capital/funds raised for the project: VND 1,249,274,340,000
6. Closing Date of the Offering/Issuance: February 18, 2021

III. PLAN FOR USING CAPITAL/FUNDS RAISED FROM THE OFFERING/ISSUANCE

1. Project Schedule as Announced: According to the Resolution of the General Meeting of Shareholders No. 01/NQ-ĐHĐCĐ/GBS/2020 dated July 17, 2020, the General Meeting of Shareholders approved the



plan to use the amount of VND 1,249,274,340,000 raised from the issuance of 43,200,000 common shares to finance the Company's development projects, including:

- Investment in a new dairy farm with a scale of 4,000 cows combined with eco-tourism;
- Upgrade the existing farm to a scale of 2,000 cows;
- Investment in a liquid milk production line; and
- Construction of a new manufacturing plant.

The total investment capital of the project is VND 1,600 billion. The company will use its other internal funds and/or loans from credit institutions to fully finance the above total investment capital.

2. Current Project Progress:

No	Content	As of February 18, 2026
I.	Proceeds from the issuance of 43,200,000 common shares	1.249.274.340.000
II.	Capital Utilization	615.992.852.962
1	Investment in a new dairy farm with a scale of 4,000 cows combined with eco-tourism (Moc Chau High-Tech Dairy and Eco-Farm Complex)	323.315.022.687
2	Upgrade the existing farm to a scale of 2,000 cows (Expand the Moc Chau Dairy Breeding Center)	138.075.681.294
3	Investment in a liquid milk production line (Investment in A3 Speed filling machine for 180 ml cartons)	123.122.598.453
4	Construction of a new manufacturing plant (Moc Chau High-Tech Dairy Factory)	31.479.550.528
III.	Remaining Balance as of the End of the Period (I – II)	633.281.487.038

3. Changes (if any): None

4. Reason for Changes (if any): None

5. The progress report is disclosed on the company's website at www.mcmilk.com.vn (Investor Relations section) from February 24, 2026.

**MOC CHAU DAIRY CATTLE
BREEDING JOINT STOCK COMPANY**
(Legal Representative)



Phạm Hải Nam
Chief Executive Officer